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52% of young adults in US live with parents – 8th September, 2020

Level 4

A new study reveals that most young adults now live with their parents. The number of 18- to 30-year-olds living at home has hit an 80-year high. Around 52 per cent are at home with one or both parents. Only in the Great Depression of the 1930s was the percentage higher. The recent rise in the number of young adults moving back in with their parents is due to the economic downturn and a rise in unemployment caused by coronavirus.

An analyst said adults were living with parents because of loan debts and a lack of jobs. He said this has been exacerbated by the pandemic. He said: "It may take...the better part of a decade for [this] to recover and be financially stable enough to leave home." He concluded: "For the most part, nobody wants to be living at home with mom and dad." Another analyst said young people not moving into cities could affect the property rental market.

Level 5

A new study has revealed that most adults under 30 are now living with their parents. The number of 18- to 30-year-olds who live at home has hit an 80-year high. Around 52 per cent of young people are at home with one or both parents. Researchers say that not since 1940 has this figure been as high. In the Great Depression of the 1930s, the percentage was higher. There has been a recent rise in the number of young adults moving back in with their parents. A contributory factor to this is the economic downturn and a rise in unemployment caused by coronavirus.

An analyst said: "You have to take into account two huge factors: massive student loan debt and a lack of available work." He said this situation has been exacerbated by the pandemic. He said: "It may take...the better part of a decade for younger demographics to recover and be financially stable enough to leave home." He concluded: "For the most part, nobody wants to be living at home with mom and dad." Another analyst said the trend could adversely affect the property rental market. She said with young people not moving into cities and renting, there are many empty apartments.

Level 6

A new study from the Pew Research Center has revealed that most adults under 30 years old are now living with their parents. The study says the number of 18- to 30-year-olds who live at home has hit an 80-year high. Around 52 per cent, or 26.6 million, of young people are at home with one or both of their parents. Researchers say that not since 1940 have so many of the younger generation lived with their parents. Only in the Great Depression of the 1930s was the percentage higher. The researchers say there has been a recent rise in the number of young adults moving back in with their parents. A contributory factor to this spike is the economic downturn and a rise in unemployment caused by coronavirus.

Regarding the economy, financial analyst Jeremy Sopko said: "You have to take into account two huge factors: massive student loan debt and a lack of available work." He added: "It's a difficult situation that's been exacerbated by the pandemic and it may take ...the better part of a decade for younger demographics to recover and be financially stable enough to leave home." Another commentator said the trend could have adverse effects on the property rental market. She said: "With a lot of young people not renting, not moving into cities...there is a lot of inventory coming onto the market." Mr Sopko concluded: "For the most part, nobody wants to be living at home with mom and dad."