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Jeff Bezos stepping down as Amazon CEO – 5th February, 2021

Level 0

Amazon boss Jeff Bezos, 57, will stop being CEO. He will be Amazon's executive chair. The new CEO is the head of Amazon's cloud computing business. Mr Bezos started Amazon in his garage in 1995. It started as an online bookseller. Now it is a global marketplace. It streams music and makes electronics and devices.

Amazon is one of the world's most valuable companies. Mr Bezos is one of the world's richest people. He said Amazon was only an idea 27 years ago. It had no name. He said: "Today, we employ 1.3 million...people, serve hundreds of millions of customers...and are...one of the most successful companies in the world."

Level 1

Amazon founder Jeff Bezos will stop being CEO. Mr Bezos, 57, will finish later this year. He will be Amazon's executive chair. The new CEO is currently head of Amazon Web Services - a cloud computing business. Mr Bezos started Amazon in his garage in 1995. It started as an online bookseller but turned into a global marketplace. It now does streaming of video, music, and audiobooks. It also makes electronics and devices, like Kindle e-readers.

Amazon is one of the world's most valuable companies. It is worth around \$1.7 trillion. Mr Bezos is one of the world's richest people. He spoke about his success. He said: "This journey began some 27 years ago. Amazon was only an idea, and it had no name....Today, we employ 1.3 million talented, dedicated people, serve hundreds of millions of customers...and are widely recognized as one of the most successful companies in the world."

Level 2

Amazon founder Jeff Bezos will step down from his role as CEO. Mr Bezos, 57, will finish as CEO later this year. Instead of being CEO, he will be Amazon's executive chair. The new CEO will be Andy Jassy, who is currently head of Amazon Web Services - a cloud computing business. Mr Bezos has been in charge of Amazon since starting the company in his garage in 1995. It started as an online bookseller but turned into a global marketplace. It branched out into streaming video, music, and audiobooks. It also produces consumer electronics and devices, including Kindle e-readers.

Amazon is one of the world's most valuable Internet companies and is worth around \$1.7 trillion. Mr Bezos is now one of the world's richest people. He spoke about his success. He said: "This journey began some 27 years ago. Amazon was only an idea, and it had no name. The question I was asked...at that time was, 'What's the Internet?' Today, we employ 1.3 million talented, dedicated people, serve hundreds of millions of customers...and are widely recognized as one of the most successful companies in the world." Mr Bezos also owns a newspaper and space travel company.

Level 3

The founder of Amazon.com, Jeff Bezos, will step down from his role as CEO (Chief Executive Officer). Mr Bezos, 57, announced he will finish as CEO later this year. Instead of being CEO, he will take on the new role of Amazon's executive chair. He will pass on the position of CEO to Andy Jassy. Mr Jassy is currently head of Amazon Web Services - a cloud computing business. Mr Bezos has been in charge of Amazon since founding the company in his garage in 1995. The company started as an online bookseller but turned into a global online marketplace. It branched out into streaming video, music, and audiobooks. It also produces consumer electronics, including Kindle e-readers, Fire tablets and Echo devices.

Amazon is one of the world's biggest Internet companies and one of the most valuable. It is worth around \$1.7 trillion. The company has made Mr Bezos one of the world's richest people. Bezos commented on his success. He said: "This journey began some 27 years ago. Amazon was only an idea, and it had no name. The question I was asked most frequently at that time was, 'What's the internet?' Today, we employ 1.3 million talented, dedicated people, serve hundreds of millions of customers and businesses, and are widely recognized as one of the most successful companies in the world." Mr Bezos also owns the Washington Post newspaper and the space travel company Blue Origin, which aims to go to Mars.

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