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Argentina's president warns of economic "shock treatment" – 14th December 2023

Level 0

Argentina's new president wants to turn around his country's economy. Javier Milei will cut inflation, which is 140 per cent. He will cut the public debt. In his first speech, he said "there is no money left," so the economy needed "shock treatment". He said life would be tough for a few years.

Javier Milei is a far-right politician. During his election campaign, he carried a chainsaw to show he would cut spending. He said that in the short term, things would worsen, but then they would get better. His election victory was a surprise. He called it a turning point in Argentina's history. He wants to relax gun laws.

Level 1

Argentina's new president has promised to turn around his country's poor economy. Javier Milei said he would cut inflation, which is around 140 per cent. He also wants to cut the public debt. In his first speech as president, he said the economy needed "shock treatment" because "there is no money left". Previous governments spent too much. He warned people that life would be tough for a few years. People will have to live in austerity.

Javier Milei is a far-right politician. Many people compare him to Donald Trump. During Milei's election campaign, he carried a chainsaw to show he would cut spending. He said: "In the short term, the situation will worsen, but then we will see the fruits of our efforts." His election victory was a surprise. He called it a turning point in Argentina's history. He wants to limit abortion rights and relax gun laws. He does not believe in climate change.

Level 2

Argentina's new president, Javier Milei, has promised to turn around the country's poor economy. Mr Milei said he would cut inflation, which is around 140 per cent. He also wants to cut Argentina's public debt. Argentina has borrowed a lot of money in the past few decades. In his first speech as president, he said the economy needed "shock treatment". He said previous governments spent too much, and so "there is no money left". He warned people that life would be tough for a few years. He said they would have to live in "austerity" to help the economy.

Javier Milei is a far-right politician. Many people say he is similar to former US President Donald Trump. During Milei's election campaign, he often carried a chainsaw. He wanted people to know he would cut spending. He said: "We know that in the short term, the situation will worsen, but then we will see the fruits of our efforts." His election victory was a surprise. He called it a turning point in Argentina's history, like the fall of the Berlin Wall in 1989. He has promised to limit abortion rights and relax gun laws. However, he does not believe in climate change.

Level 3

Argentina has a new president. His name is Javier Milei. He was a surprise winner of the country's election in November. Mr Milei has promised to turn around Argentina's poor economy. In particular, he said he would cut inflation, which is currently around 140 per cent. He also wants to slash the public debt. Argentina has borrowed a lot of money in the past few decades. Mr Milei wants to start repaying it. In his first speech as president, he said the economy needed "shock treatment" to recover. He said previous governments had spent too much and that "there is no money left". He warned Argentinians that life would be tough for a few years. He said people would have to live in "austerity" to help the economy.

Javier Milei is different from any politician Argentina has seen before. He is a far-right politician. Many people say he is similar to former US President Donald Trump and former Brazilian President Jair Bolsonaro. During Milei's election campaign, he was often seen with a chainsaw. He wanted people to know he would make many spending cuts to the economy. He called his election victory a turning point in Argentina's history, like the fall of the Berlin Wall in 1989. He has promised to limit abortion rights and relax gun laws. He has also upset environmentalists because he does not believe in climate change. He said: "We know that in the short term, the situation will worsen, but then we will see the fruits of our efforts."

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