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Level 4 – 17th June 2024

Elon Musk wins record \$56bn pay deal

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<https://breakingnewsenglish.com/2406/240617-record-breaking-pay-deal-4.html>

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Please try Levels 5 and 6. They are (a little) harder.

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THE READING

From <https://breakingnewsenglish.com/2406/240617-record-breaking-pay-deal-4.html>

Elon Musk has been given a record-breaking pay deal of \$56 billion. The huge remuneration package is 3,000 times the average for CEOs in the US. The average income in the US is \$59,384. At that salary, it would take 943,014 years to earn \$56 billion. Mr Musk's salary was agreed upon at a Tesla meeting on Friday. Musk responded by telling investors: "We have the most awesome shareholder base."

Musk's pay deal was blocked by a court earlier this year. The judge said the size was unfair. However, over 70 per cent of shareholders said it was in Tesla's best interests. The BBC quoted a car industry analyst. He said the vote was "a pretty ringing endorsement". He praised Musk's business skills. He said: "There's been a 1,100% appreciation in Tesla stock, and that's pretty impressive. Shares in Tesla closed 3 per cent up on Friday."

Sources: <https://www.bbc.com/news/articles/cleezyxjv4jo>
<https://www.ft.com/content/86a238ba-5a2b-4960-806d-df5cbe796c05>
<https://finance.yahoo.com/news/stock-market-today-nasdaq-ekes-out-5th-straight-record-to-cap-banner-week-for-tech-200532691.html>

PHRASE MATCHING

From <https://breakingnewsenglish.com/2406/240617-record-breaking-pay-deal-4.html>

PARAGRAPH ONE:

- | | |
|---------------------------------|-------------------------|
| 1. The huge remuneration | a. to earn \$56 billion |
| 2. 3,000 times the average for | b. agreed upon |
| 3. The average income in | c. base |
| 4. it would take 943,014 years | d. CEOs in the US |
| 5. Mr Musk's salary was | e. on Friday |
| 6. at a Tesla meeting | f. package |
| 7. Musk responded by telling | g. the US is \$59,384 |
| 8. the most awesome shareholder | h. investors |

PARAGRAPH TWO:

- | | |
|----------------------------------|-------------------------|
| 1. Musk's pay deal was blocked | a. in Tesla stock |
| 2. The judge said the size | b. interests |
| 3. it was in Tesla's best | c. endorsement |
| 4. The BBC quoted a car industry | d. closed 3 per cent up |
| 5. the vote was a pretty ringing | e. was unfair |
| 6. He praised Musk's business | f. analyst |
| 7. a 1,100% appreciation | g. skills |
| 8. Shares in Tesla | h. by a court |

LISTEN AND FILL IN THE GAPS

From <https://breakingnewsenglish.com/2406/240617-record-breaking-pay-deal-4.html>

Elon Musk has been (1) _____-breaking pay deal of \$56 billion. (2) _____ package is 3,000 times the average for CEOs in the US. The (3) _____ the US is \$59,384. At that salary, it would take 943,014 (4) _____ \$56 billion. Mr Musk's salary was (5) _____ a Tesla meeting on Friday. Musk responded by telling investors: "We have (6) _____ shareholder base." Musk's pay (7) _____ by a court earlier this year. The judge said the (8) _____. However, over 70 per cent of shareholders said it was in (9) _____. The BBC quoted a car industry analyst. He said the vote was "(10) _____ endorsement". He praised Musk's business skills. He said: "There's been a 1,100% appreciation in Tesla stock, and (11) _____. Shares (12) _____ 3 per cent up on Friday.

PUT A SLASH (/) WHERE THE SPACES ARE

From <https://breakingnewsenglish.com/2406/240617-record-breaking-pay-deal-4.html>

Elon Musk has been given a record-breaking pay deal of \$56 billion. The huge remuneration package is 3,000 times the average for CEOs in the US. The average income in the US is \$59,384. At that salary, it would take 943,014 years to earn \$56 billion. Mr Musk's salary was agreed upon at a Tesla meeting on Friday. Musk responded by telling investors: "We have the most awesome shareholder base." Musk's pay deal was blocked by a court earlier this year. The judge said the size was unfair. However, over 70 percent of shareholders said it was in Tesla's best interests. The BBC quoted an industry analyst. He said the vote was "a pretty ringing endorsement". He praised Musk's business skills. He said: "There's been a 1,100% appreciation in Tesla stock, and that's pretty impressive. Shares in Tesla closed 3 percent up on Friday."

SALARIES / PAY SURVEY

From <https://breakingnewsenglish.com/2406/240617-record-breaking-pay-deal-4.html>

Write five GOOD questions about salaries / pay in the table. Do this in pairs. Each student must write the questions on his / her own paper. When you have finished, interview other students. Write down their answers.

	STUDENT 1 _____	STUDENT 2 _____	STUDENT 3 _____
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

- a) _____
- b) _____
- c) _____
- d) _____
- e) _____
- f) _____

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WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student B: Do not show these to your speaking partner(s).

- a) _____
- b) _____
- c) _____
- d) _____
- e) _____
- f) _____

